



## **Montefiore Investment takes majority stake in Groupe Avenir Santé**

**Paris, 13 December 2010** – Montefiore Investment, an independent GP specialised in “Locally Supplied Services (LSS),” has acquired a majority stake in Groupe Avenir Santé, along with the company’s founders and other historical medical shareholders. Based in the Burgundy region of France, Avenir Santé consists of two clinics specialised in medicine and surgery.

The clinics have a long standing history in their respective cities: one was created in 1908 in Mâcon, and the other in 1904 in Sens. They now operate in brand new facilities (opened respectively in 2007 and 2008) and generate annual revenues of about €30 million. To both inpatients and outpatients, they offer a wide range of treatments thanks to two new wards, high-quality technical platforms and accommodations as well a reputed medical staff. With a yearly average of 26,000 patients, Groupe Avenir Santé stands out in Burgundy and is regarded as a model in France.

*“The advanced technology and the medical skills available within Groupe Avenir Santé provide a strong answer to important needs felt in the area and beyond. We are pleased to be able to support the company in this new phase of its development, and we are convinced of its potential for growth,”* said Daniel Elalouf, Managing Director and Partner of Montefiore Investment.

*“The arrival of this new shareholder, a specialist in growing strong local companies, should allow us to reach a new stage in our development, by both organic and external growth. With their help, we hope to become a private healthcare regional player in Burgundy and the neighbouring areas,”* stressed Michel Grass, Managing Director of Groupe Avenir Santé.

Montefiore Investment Team:

Daniel Elalouf, Isabelle Fioux, Emmanuelle Moreno

Montefiore Investment Advisors :

Social, tax and accounting audit: Mazars Lyon (Olivier Bietrix, Catherine Prot)

Legal: Frieh & Associés (Michel Frieh, Sarmad Haidar)

Strategic due diligence: Ariane Santé Social (Thierry Boval, Agnès Robert)

Advisors to sellers :

M&A : DC Advisory Partners (Nicolas Durieux, Audrey Favaro)

Legal: Fiacre, La Batie, Hoffman & Associates (Bruno Fiacre, François Ysaultier)

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**About Montefiore Investment :**

*Founded in 2005, Montefiore Investment is an independent fund specialised in investing in “Locally Supplied Services” (LSS). This sector includes all services that require a direct and physical presence. Montefiore Investment provides financial and industrial know-how to companies and works alongside managers to help them carry out their growth projects successfully. Montefiore Investment invests in unlisted companies valued at €25 million to €150 million that are firmly established on their market sector. The fund also acts as co-investor with large private equity funds on larger deals. Based in Paris and led by three Partners - Eric Bismuth, Daniel Elalouf and Thierry Sonalier - Montefiore Investment has about €200 million under management. Its investments include B&B Hotels, Homair Vacances, Auto Escape and Asmodée Group.*

*For further information, please visit: [www.montefiore.fr](http://www.montefiore.fr)*